

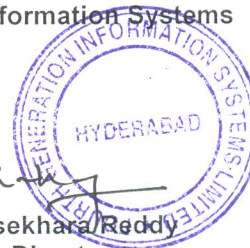


## REPORT ON CORPORATE GOVERNANCE

**Name of the Company** : Fourth Generation Information Systems Limited  
**Quarter ending on** : 31.12.2013

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & disclosures	49(IB)	YES	
(C) Other provisions as to Board and Committees	49(IC)	YES	
(D) Code of Conduct	49(ID)	YES	
<b>II. Audit Committee</b>	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	YES	
(B) Meeting of Audit Committee	49(IIB)	YES	
(C) Powers of Audit Committee	49(IIC)	YES	
(D) Role of Audit Committee	49(II(D)	YES	
(E) Review of Information by Audit Committee	49(II(E)	YES	
<b>III. Subsidiary Companies</b>	49(III)	N.A	
<b>IV. Disclosures</b>	49(IV)		
(A) Basis of Related Party Transactions	49(IV A)	YES	"Will be Complied in the Annual Report 2013-14"
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	-do-
(C) Board Disclosures	49 IVC)	YES	-do-
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	N.A.	N.A.
(E) Remuneration of Directors	49 (IV E)	YES	"Will be Complied in the Annual Report 2013-14"
(F) Management	49 (IV F)	YES	-do-
(G) Shareholders			-do-
<b>V.CEO/CFO Certification</b>	49 (V)	YES	-do-
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	-do-
<b>VII. Compliance</b>	49 (VII)	YES	-do-

For Fourth Generation Information Systems Limited.



C. N. Somasekhara Reddy  
 Managing Director

Place: Hyderabad  
 Date: 13.01.2014